

GoFund Quarterly Report 7/1/05- 9/30/05

ACTIVITY

	Quarter	Year to Date
New Loans Approved	1	3
New Loan Closed	0	2
Denied	0	0

PORTFOLIO

AVF/CPL	Name	Balance	Status
CPL	Parkitects	\$ -	PIF
AVF	Turtle Creek	\$ 26,570.15	current
AVF	Sound Reading	\$ 25,688.11	current
CPL	ZaZa Cusina	\$ 29,065.50	current
CPL	Fall Creek Studios	\$ 29,975.00	current
CPL	Remarkable Paint Co.	\$ 30,000.00	current
CPL	Ithaca Analog	\$ 30,000.00	current
Total		\$ 171,298.76	

AVF/CPL defines which balance sheet the loan sit on

AVF= Alternatives Venture Fund

CPL = Alternatives Credit Union under the Community Partnership Program

HISTORY

Year	# of Loans	\$ Lent	\$ Charged off	Participation Payment	\$\$ Sales
2000	0	0		0	389,654
2001	3	50,600.00		-	1,249,024
2002	2	60,000.00		-	2,042,081
2003	1	30,000.00	11,336.34	3,635.71	3,401,176
2004	0	-		2,683.27	4,336,237
2005	3	90,000.00		2,218.65	
Total	9	230,600.00	11,336.34	8,537.63	11,418,172

Sales = CFDI reporting of the yealy sales for businesses in our portfolio.

CAPITAL

	\$\$	
Fund Balance	\$ 51,954.00	Applied for Funding
Share Balance	\$ 40,207.60	
Total	\$ 92,161.60	
Portfolio Balance	\$ 171,298.76	
Loan Capital Available	\$ 73,328.70	

Fund Balance= Dollars available to lend under the AVF

Share Balance = Dollars in the CD used to secure the CPL loans

** Fund Balance account is also used to pay expenses