

Check Holds for New Accounts

ITEM TYPE	AGGREGATE DEPOSIT	AVAILABILITY
Cash, Electronic deposits, Wire transfers, Checks drawn on Alternatives	Any	Immediate
<i>Cashier's, certified, teller, and official bank checks,, NY State and local government, Fed Reserve, Federal Home Loan Bank, US Postal M.O.*</i>	First \$200 or less	Immediate
	----- \$101 - \$5000	Next business day, if presented in person to a teller 2 business days if by mail, ATM, night drop
	----- \$5001+	5 business days
<i>US Treasury*</i>	First \$5000 or less	Immediate
	----- \$5001+	5 business days
Personal and Business checks not drawn on Alternatives, traveler's checks, (Except for Fresh Start Accounts. See below.)	First \$200 or less	Immediate
	----- \$201+	5 business days
Exception Hold: third party, re-deposited, doubtful collection, emergency conditions	Any	7 business days or longer based on circumstances

Check Holds for Fresh Starts Accounts

ITEM TYPE	AGGREGATE DEPOSIT	AVAILABILITY
As above except Personal and Business Checks not drawn on Alternatives, traveler's checks	Any	7 business days or longer based on circumstances

Every day we are open is a business day, except Saturday, Sunday, and federal holidays. Deposits not made directly to an Alternatives employee (such as by mail, ATM or in the night drop) are considered made the next open business day after the day deposit is received. Deposits after 3PM on a business day, (2PM Friday) are considered made the next business day.

* Checks (in italics) are low-risk only when the following endorsement/deposit standards are met: 1) The check must be personally endorsed only by the payee, 2) must be deposited in an account held by that payee, and 3) must be deposited in person to a Credit Union employee. If a check does not meet all of these endorsement/deposit standards, it is not low risk and we may apply the longer hold period.

See reverse side for Accounts over 30 days old and graduates of Fresh Start

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