AFCU Community Assistance Loan Fund Guide for Consumer Loan

1) What is this loan product?

The AFCU Community Assistance Loan is a specific Personal loan for members and non-members within our Lending Area* who have suffered a loss of income due to the novel coronavirus pandemic and express a need for funds to cover essential living expenses. This loan product is not intended to be used for those who have NOT suffered a loss of income and do NOT need the loan for essential living expenses.

2) What does “Loss of Income” refer to?

- total loss of employment
- number of work hours reduced
- working same number of hours, but Net Pay has decreased

3) Who qualifies?

- Members and non-members within our Lending Area* who have suffered a loss of income due to the novel coronavirus pandemic and are in need of funds to cover living essentials such as, but not limited to:
  - Rent
  - Food
  - Medications
  - Utilities
- Meets the “Loss of Income” guidelines listed above
- Shows ability to make loan payments
- Current Net Pay being received is less than previous Net Pay being received (including Unemployment Benefits)

4) What information is needed to apply? Please send an email to AFCULOans@alternatives.org with:

- Full name
- If member or non-member
- Best phone number to be reached
- Best email address to be reached
- Purpose of the loan
- Proof of income as of March 1, 2020

Due to the high volume of loan requests and the nature of this loan fund, we are taking applications on a first-come-first-serve basis. A member of our lending or financial counseling team will reply as soon as possible in the order your email was received. Please reply to and continue to use the AFCULOans@alternatives.org email for the quickest response from our lending team.

We look forward to assisting you during this difficult time.

*Lending Area: Tompkins, Cortland, Cayuga, Seneca, Schuyler, Chemung & Tioga Counties in Upstate NY